**Minutes**

**Capitol Area Chapter Executive Board Meeting**

**Thursday, September 20, 2012**

1. **Call to Order:** The meeting was called to order by Jason Smith at the Lexington Hotel, 8:35 a.m.
2. **Roll Call:** **Present:** Jason Smith, Margo Kleinfelt, Gary May, Jill Andringa, Kim Dunn, Don Yuvan, Colleen Munro, Mike Loucks, Sam Frangie, Glory LeDu
3. **Approval of Agenda:** Motion, Support, to approve Agenda. Carried.
4. **Approval of Minutes:** Motion, Support, to accept the minutes of May 17, 2012. Carried.
5. **Reports:**
   * **Chairperson’s Report:** Jason welcomed Beth Troost from the Michigan Credit Union Foundation to the meeting. Jason and Gary attended the Chapter Leader Meeting at Bay Harbor last week. Gary expressed concern over the advertising campaign that was developed by the league and presented at the meetings before receiving input from credit unions. Jason shared that it was an informative meeting and encouraged others who have not attended in the past to consider attending next year. He shared that all chapters are different and have varying focuses. Our chapter is strong and continues to set a good example for educational programs.
   * **League Alternate Director Report:** Don attended the planning session at Bay Harbor and shared that others also had concerns about the advertising campaign. The League is taking a group subscription to PolicyPro so that all Michigan Credit Union League member credit unions will have access. Drew Eagan is developing a supplemental capital program focusing on Low Income Credit Unions. Margo asked about the advertising campaign as far as competing with larger credit unions who can buy more billboards and advertising. Don said that the board and league continue to consider the idea that anything the league does should not disadvantage any credit unions. CuCorp is looking at developing an alliance of CUSOs in Michigan.
   * **Treasurer’s Report:** Kim reported that the following month end balances in our account: June $44,782.30; July $34,848.75; August $32,973.75.
   * **League Consultant’s Report**: no report
   * **Govt and Political Affairs:** Meetings were held with 3 candidates over the summer. The PAC trustees have met to determine support for candidates. Don encouraged credit unions to participate in whatever fundraising efforts they can, such as lapel pin program, dress down days, etc. CUNA is looking at creating a new fund for political fundraising and support. Don continued group to continue participating in Comment Calls. The future regulatory/compliance arena may change depending on outcome of elections and also depends on what the CFPB continues to do.
6. **Committee Reports:**
   * **Combined Education Committee**: Colleen shared that the Rick Olson seminar on 9/10/12 had 45 attendees. The committee is planning the following upcoming events: October 16 – Elder Abuse at LAFCU; November 7 – Trusts at MSUFCU; February 5 & 6 – IRA Training. Jason recommended that the committee notify legislators of educational events as they demonstrate the proactive nature of credit unions on issues such as elder abuse.
   * **Golf Committee:** Kim shared that the golf outing raised $11,323.66 for the Reach Studio Art Center and the check was presented to them earlier in September.
   * **Collection Committee:** Sam is working on plans for a TDR Seminar and is looking for a speaker. He asked for suggestions from the group.
   * Motion to receive and accept reports, support, carried.
7. **Old Business:**

* Chapter Logo – Mike shared some sample logos that were created by the LAFCU marketing group. There were several designs in black and white as well as color. The group preferred the options with the 3 colors, which represent the 3 branches of government. Mike will take back the suggestions made and will email the group with the final choices in order to have a vote prior to the October meeting.

1. **New Business:**

* Beth Troost provided an overview of the Michigan Credit Union Foundation services and programs. Something new this year is that they are soliciting donations from credit union vendors. She asked for support from the Chapter and individual credit unions for the foundation. Jason made motion to make a donation of $1000 from the Chapter. Support, motion carried.

1. **Points of Interest**:

* None.

1. **Date of Next Meeting:** Thursday, October 18, 2012 at Lexington Hotel, 8:30 a.m.
2. There being no further business, Motion, Support to adjourn meeting at 9:10 a.m. Carried.

Respectfully submitted,

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Jill Andringa, Secretary Jason Smith, Chairperson